

District: **Hinesburg**  
County: **Chittenden**

NO PENALTY 122815

LEA: **T096**  
S.U.: **Chittenden South**

1. Local budgeted expenditures including any separate articles		9,241,113	1.
2. Act 144 expenditures	-		2.
3. Obligation to a regional technical center school district if any		-	3.
4. Obligation to repay a deficit per 24 V.S.A. § 1523(b)		-	4.
5. Obligation to repay difference between allowable and announced tuition		-	5.
6. Total Expenditures net of Act 144 dollars	(lines 1 + 3 + 4 + 5) - line 2	9,241,113	6.
7. Offsetting revenues (do NOT include revcode 3114, the on-behalf payment)		1,418,897	7.
8. Act 144 dedicated revenues		-	8.
9. Act 144 expenditures to raise locally	line 2 - line 8	-	9.
10. Offsetting revenues less Act 144 revenues	line 7 - (lines 8 + 9)	1,418,897	10.
11. Initial Education Spending	line 6 - line 10	7,822,216	11.
12. Capital debt hold-harmless aid	line 16, "CDaid" page	-	12.
13. Education Spending	line 11 - line 12	7,822,216	13.
14. Equalized pupils		529.15	14.
15. Education spending per equalized pupil	line 13 / line 14	14,782.61	15.

**Excess Spending Calculation - secs. 37 & 38 of Act 46, 2015**

16. Per pupil figure to use for Excess Spending	line 15	14,782.61	16.
17. Per equalized pupil spending threshold for FY2017		14,782.61	17.
18. Per pupil spending above the threshold	line 16 - line 17	-	18.

19. Per pupil figure used for calculating District equalized tax rate	line 15 + line 17	14,782.61	19.
20. Property Tax Yield per \$1.00 of tax rate		9,955.00	20.
21. Equalized homestead tax rate to be prorated	14,782.61 / 9,955 (lines 19 & 20)	1.4849	21.
22. Percent of Hinesburg equalized pupils not in a union school district		69.47%	22.
23. Portion of equalized homestead tax rate to be assessed by town	lines 21 x line 22	1.0316	23.
24. Common level of appraisal		90.31%	24.
25. Estimated actual homestead tax rate of district to be assessed	lines 23 / line 24	1.1423	25.
26. Equalized homestead rate from Champlain Valley UHSD #15	MANUAL		26.
27. Percent of Hinesburg equalized pupils at Champlain Valley UHSD #15		30.53%	27.
28. Prorated equalized rate from Champlain Valley UHSD #15		-	28.
29. Estimated actual rate from Champlain Valley UHSD #15 to be assessed	lines 28 / line 24	-	29.
30.			30.
31.			31.
32.			32.
33.			33.
34. Total equalized homestead rate for Hinesburg	lines 34 + 39 + 43	1.0316	34.
35. Total estimated actual homestead rate for Hinesburg	lines 36 + 40 + 44	1.1423	35.
36. Equalized non-residential tax rate		1.538	36.
37. Estimated actual non-residential tax rate	lines 36 / line 24	1.7030	37.

38. Education spending	line 13	7,822,216	38.
39. Tech FTE's		-	39.
40. Base education amount for tech FTE's, paid on behalf of district (This is not a local revenue. It reduces the education spending a district is owed.)	line 39 x 9,955 x 87%	-	40.
41. Adjusted education spending due the district from Ed Fund	lines 38 - 40	7,822,216	41.

42. Amount to raise locally for Act 144	line 9	-	42.
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43. Per pupil figure used for calculating District Household Income Percentage	line 19	14,782.61	43.
44. Income Yield per 2.0% of household income		11,157	44.
45. Hinesburg household income percentage to be prorated	14,782.61 / 11,157 x 2.00% (lines 43 & 44)	2.65%	45.
46. Prorated income cap percentage for Hinesburg education property tax if eligible	69.47% x 2.65% (lines 22 & 45)	1.84%	46.
47. Income percentage from Champlain Valley UHSD #15	"FY17EstUnion", line 18 (%)	MANUAL	47.
48. Prorated income cap percentage from Champlain Valley UHSD #15	30.53% x 0.00% (lines 27 & 47)	-	48.
49.	"FY17EstUnion", line 18 (%)		49.
50.			50.
51. Estimated income cap percentage for Hinesburg education property tax		1.84%	51.